

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts		Spin-Off Economic Impacts	Air Dependent Businesses and their Spin-Off Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.
259 Jobs \$9.31M in Payroll \$22.84M in Economic Activity	1,485 Jobs \$25.93M in Payroll \$66.28M in Economic Activity	861 Jobs \$27.5M in Payroll \$78.13M in Economic Activity	1,640 Jobs \$52.98M in Payroll \$158.0M in Economic Activity
2,605 Jobs, \$62.74M in Wages, \$167.3M in Economic Activity			

Totals may not add due to rounding

CHARLOTTESVILLE-ALBEMARLE AIRPORT



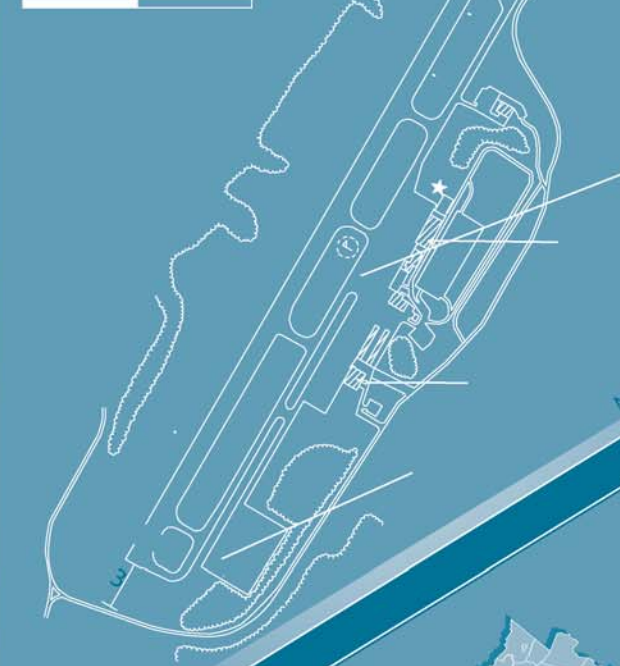
An Assessment of Economic Impacts





AIRPORT LAYOUT

0 1000 2000 FT



NOT TO BE USED FOR NAVIGATIONAL PURPOSES



The Charlottesville-Albemarle Airport (CHO) is located in central Virginia, approximately eight miles north of the city of Charlottesville in northern Albemarle County. The airport is a non-hub commercial service facility served by Delta Connection, United Express, and USAirways Express. There are three on-site rental car companies and courtesy shuttle transportation is available to several area hotels. General Aviation facilities include an executive terminal offering a full service fixed base operation, two flight schools and aircraft charter firms.

The University of Virginia's 525-acre Research Park is an important neighbor of the airport and provides invaluable commercial benefits for the community.

Qualitative Benefits

The airport benefits nearby localities through its support of public events, law enforcement, search and rescue operations, flight training, aerial inspections, shipping of perishable goods, air freight, aerial photography, and medical transport services.

CHARLOTTESVILLE-ALBERMARLE AIRPORT

Prepared by the Virginia Department of Aviation for the Charlottesville-Albemarle Airport Authority